2012 Tax Deductions for Higher Education and IRS Form 1098-T “Tuition Statement”

Dear Students,

By January 31, 2013 the IRS form 1098-T will be mailed to BIR students and alumni who were billed by the school during the 2012 calendar year for tuition, enrollment fee, books and materials. Mailing and distribution of the form is provided by TAB Services. The form 1098-T is used by the student, or a person who claims the student as a dependent on the income tax to determine eligibility for educational tax credits that might reduce 2012 federal income tax liability. Qualified education expenses for these credits are tuition, enrollment fee, books and materials for which the student was billed by BIR Training Center in 2012.

IRS Form 1098-T are issued to individuals who have either a social security number (SSN) or individual tax identification number (ITIN). If you need to obtain an Individual Tax Identification Number, please click here.

The form 1098-T will be mailed to the last known address listed in the BIR students’ records. It is important to provide BIR with the current address and SSN or ITIN (if you have not done so previously) no later than midnight of Friday, January 18, 2013.

To update or verify the mailing address:

1) Go to the BIR Student Portal and click on My Profile tab at the top of the Home Page.

2) If the address or any other information needs updating, click on the button at the bottom of the page and update “My Profile”.

3) When finished editing, click the button “Update” at the bottom of the page.

“My Profile” can also be updated from the BIR’s website by following links and instructions on the Higher Education Tax Deductions banner.

You can also update your address by emailing BIR Training Center at: AddressUpdates@birtraining.edu

To update your SSN or ITIN, email BIR Training Center at: AddressUpdates@birtraining.edu

Resources

If you believe that you or a person who claims you as a dependent, might qualify for one of the tax credits please refer to the IRS Publication 970 “Tax Benefits for Education” or consult a your tax preparer.

IRS Form 1098-T “Tuition Statement”

IRS Instructions for Forms 1098-E and 1098-T

IRS Publication 970 “Tax Benefits for Education”

IRS Form 8863 “Education Credits (American Opportunity, Hope and Lifetime Learning Credits)”

IRS Form 8917 “Tuition and Fees Deduction”

IRS Instructions for Form W-7 “Application for ITIN”

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